

Education Revenue Budget Monitoring Report – January 2005

	2004/05 REVISED BUDGET £'000	2004/05 FORECAST £'000	2004/05 VARIANCE £'000	NOTES
1. Delegated to Schools Budget				
1. Individual Schools Budget	60,023	60,301	278	Banding, extra
4. Standards Fund	2,001	2,001	-	distribution to schools
2. Spent on Schools				
5. Reserve for schools in Deficit	256	256	-	Delegated to schools
6. Provision for Children with Special Needs	2488	2,421	(67)	Out County places and statements
8. Pupil Referral and Education Otherwise	1,040	824	(216)	Not all budget required for PRUs
9. Early Years Education	3,011	2,508	(503)	Projected phasing of take up for 3 yr olds
10. Other Services for schools	1,043	948	(95)	Lower inter authority recoupment costs
Total Schools Budget	69,861	69,258	(604)	-1%
3. LEA Budget				
11. Strategic Management	1,291	1,137	(154)	Staff vacancies
12. Severance, Pension Liabilities	481	431	(50)	Spend as per '03/04
13. Specific grants	1496	1496	-	Standards Fund
14. Special Education Services	763	722	(41)	
15. School Improvement	899	1,130	231	Targeted funding
16. Transport, Admissions and Asset Management	6,797	6,191	(606)	Route efficiencies and 6 fewer days (3%)
17. PFI Fees	205	805	600	Higher consultancy fees
18. Awards & Grants/YOT	341	216	(125)	Reduced take up/cost
21. Contingency	388	656	269	Unavoidable extra. capital costs
Total LEA Budget	12,661	12,784	124	+1%
20. Accommodation Charges	296	296	-	Charged at budget
21. Central Support Charges	481	481	-	Charged at budget
Education Budget 2004/2005	83,299	82,819	(480)	-0.6%

Please note that all budgets have been revised to include the £1,415,000 carry forward from 2003/04 and the opportunity has been taken to reconcile the Budget Monitoring Report to the cost centre and budget structure on Cedar rather than the official DfES Section 52 Budget Statement. The proposed new basis of reporting provides a much stronger audit trail and a more robust forecast.